

## Weymouth

807 Broad Street  
Weymouth, MA 02189  
Phone 781-331-8721  
Fax 781-331-3005

### Board Members

Greg Hargadon (Chairperson),  
Patrice A. Cook, Joseph L. Davis,  
Richard Hayes, Edward J. Masterson

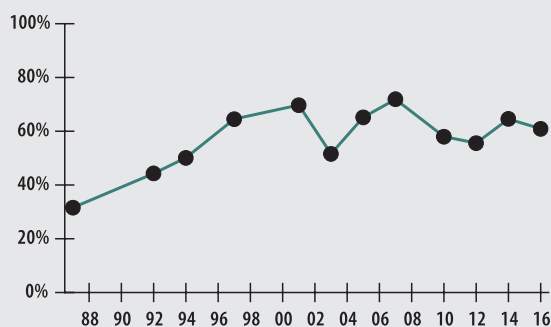
### Board Administrator

Jo-Ann Anti

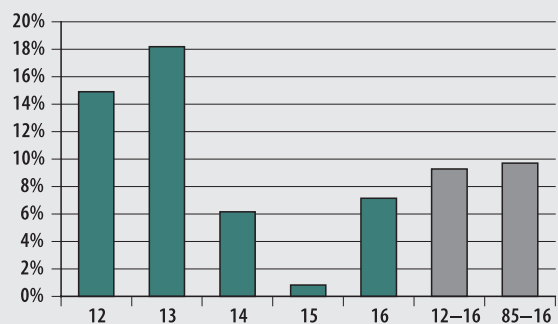
### Board Meeting

Third Monday of each month,  
unless otherwise posted

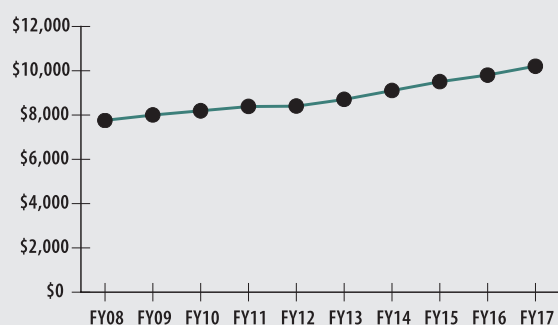
### FUNDED RATIO (1987-2016)



### INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

#### 32 years 2016

9.73%

#### 31 years 2015

9.81%

#### 30 years 2014

10.12%

#### 10 years 2016

5.19%

#### 10 years 2015

6.01%

#### 10 years 2014

6.81%

#### 5 years 2016

9.28%

#### 5 years 2015

7.45%

#### 5 years 2014

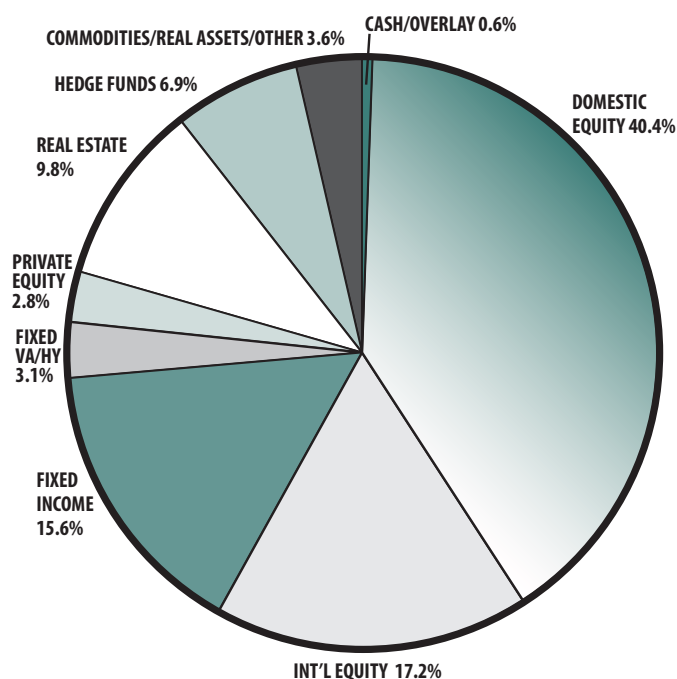
10.22%

## ACTUARIAL

▶ Funded Ratio	60.9%
▶ Date of Last Valuation	01/16
▶ Actuary	Stone Consulting
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	3.6% Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$108.1 M
▶ Total Pension Appropriation (Fiscal 2017)	\$10.2 M

	ACTIVE	RETIRED
▶ Number of Members	840	621
▶ Total Payroll/Benefit	\$38.3 M	\$17.1 M
▶ Average Salary/Benefit	\$45,600	\$27,500
▶ Average Age	49	74
▶ Average Service	11.5 years	NA

## ASSET ALLOCATION (12/31/16)



## EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	76
▶ Number Who Reported Earnings	22
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	7.17%
▶ 2016 Market Value	\$177.2M
▶ 2012-2016 (Annualized)	9.28%
▶ 1985-2016 (Annualized)	9.73%